

State of Arizona  
Senate  
Fifty-third Legislature  
Second Regular Session  
2018

**CHAPTER 214**  
**SENATE BILL 1150**

AN ACT

AMENDING SECTION 6-126, ARIZONA REVISED STATUTES; RELATING TO THE  
DEPARTMENT OF FINANCIAL INSTITUTIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 6-126, Arizona Revised Statutes, is amended to  
3 read:

4 6-126. Application fees for financial institutions and  
5 enterprises

6 A. The following nonrefundable fees are payable to the department  
7 with the filing of the following applications:

8 1. To apply for a banking permit, ~~five~~ ONE thousand dollars.

9 2. To apply for an amendment to a banking or savings and loan  
10 association permit, one thousand dollars.

11 3. To establish each banking branch office, seven hundred fifty  
12 dollars.

13 4. To move a banking office to other than an established office of  
14 a bank, one thousand dollars.

15 5. To apply for a savings and loan association permit, five  
16 thousand dollars.

17 6. To establish each savings and loan association branch office,  
18 one thousand five hundred dollars.

19 7. To move an office of a savings and loan association to other  
20 than an established office, one thousand dollars.

21 8. To organize and establish a credit union, one hundred dollars.

22 9. To establish each credit union branch or to move a credit union  
23 office to other than an established office of a credit union, two hundred  
24 fifty dollars.

25 10. To organize and establish any other financial institutions for  
26 which an application or investigation fee is not otherwise provided by  
27 law, ~~two~~ ONE thousand ~~five hundred~~ dollars.

28 11. To acquire control of a financial institution, ~~—~~ other than a  
29 consumer lender, five thousand dollars.

30 12. To apply for a trust company license, ~~five~~ ONE thousand  
31 dollars.

32 13. To apply for a commercial mortgage banker, mortgage banker,  
33 escrow agent or consumer lender license, one thousand ~~five hundred~~  
34 dollars.

35 14. To apply for a mortgage broker, commercial mortgage broker,  
36 sales finance company or debt management company license, ~~eight~~ FIVE  
37 hundred dollars.

38 15. To apply for a collection agency license, one thousand five  
39 hundred dollars.

40 16. To apply for a deferred presentment company license, one  
41 thousand dollars.

42 17. To apply for a branch office of an escrow agent, consumer  
43 lender, commercial mortgage banker, mortgage banker, trust company, money

1 transmitter, collection agency or deferred presentment company, five  
2 hundred dollars.

3 18. To apply for a branch office of a mortgage broker, commercial  
4 mortgage broker, debt management company or sales finance company, two  
5 hundred fifty dollars.

6 19. To apply for approval of the articles of incorporation of a  
7 business development corporation, five hundred dollars.

8 20. To apply for approval for the merger or consolidation of two or  
9 more financial institutions, five thousand dollars per institution.

10 21. To apply for approval to convert from a national bank or  
11 federal savings and loan charter to a state chartered institution, ~~five~~  
12 ~~ONE~~ thousand dollars.

13 22. To apply for approval to convert from a federal credit union to  
14 a state chartered credit union, ~~one thousand~~ FIVE HUNDRED dollars.

15 23. To apply for approval to merge or consolidate two or more  
16 credit unions, five hundred dollars per credit union.

17 24. To move an established office of an enterprise to other than an  
18 established office, fifty dollars.

19 25. To issue a duplicate or replace a lost enterprise's license,  
20 one hundred dollars.

21 26. To change a responsible person on a mortgage broker's,  
22 commercial mortgage broker's, commercial mortgage banker's or a mortgage  
23 banker's license, two hundred fifty dollars.

24 27. To change an active manager on a collection agency license or a  
25 manager of a money transmitter branch office license, two hundred fifty  
26 dollars.

27 28. To change the licensee name on a financial institution or  
28 enterprise license, not more than two hundred fifty dollars.

29 29. To apply for a money transmitter license, one thousand five  
30 hundred dollars plus twenty-five dollars for each branch office and  
31 authorized delegate to a maximum of four thousand five hundred dollars.

32 30. To acquire control of any money transmitter or controlling  
33 person pursuant to chapter 12 of this title, two thousand five hundred  
34 dollars.

35 31. To receive the following publications:

36 (a) Quarterly bank and savings and loan statement of condition, not  
37 more than ten dollars per copy.

38 (b) Monthly summary of actions report, not more than five dollars  
39 per copy.

40 (c) A list of licensees, a monthly pending actions report and all  
41 other in-house prepared reports or listings made available to the public,  
42 not more than one dollar per page.

43 32. To apply for a loan originator license, an amount to be  
44 determined by the superintendent.

1           33. To apply for a loan originator license transfer, an amount to  
2 be determined by the superintendent.

3           34. To apply for a conversion from a mortgage banker license to a  
4 mortgage broker license, an amount to be determined by the superintendent.

5           B. On issuance of a license or permit for a financial institution  
6 or enterprise, the superintendent shall collect the first year's annual  
7 assessment or renewal fee for the financial institution or enterprise  
8 prorated according to the number of quarters remaining until the date of  
9 the next annual assessment or renewal.

10          C. The following annual renewal fees shall be paid each year:

11          1. For an escrow agent, ~~or~~ trust company, one thousand dollars  
12 plus two hundred fifty dollars for each branch office.

13          2. For a debt management company or sales finance company, five  
14 hundred dollars plus two hundred dollars for each branch office.

15          3. For a collection agency, six hundred dollars plus two hundred  
16 dollars for each branch office.

17          4. For an inactive mortgage broker or commercial mortgage broker,  
18 two hundred fifty dollars.

19          5. For a mortgage banker that negotiates or closes in the aggregate  
20 one hundred loans or less in the immediately preceding calendar year,  
21 seven hundred fifty dollars, and for a mortgage banker that negotiates or  
22 closes in the aggregate over one hundred loans in the immediately  
23 preceding calendar year, one thousand two hundred fifty dollars. In  
24 addition, a mortgage banker shall pay two hundred fifty dollars for each  
25 branch office.

26          6. For a commercial mortgage banker, one thousand two hundred fifty  
27 dollars. In addition, a commercial mortgage banker shall pay two hundred  
28 fifty dollars for each branch office.

29          7. For a mortgage broker or commercial mortgage broker that  
30 negotiates or closes in the aggregate fifty loans or less in the  
31 immediately preceding calendar year, two hundred fifty dollars and for a  
32 mortgage broker or commercial mortgage broker that negotiates or closes in  
33 the aggregate more than fifty loans in the immediately preceding calendar  
34 year, five hundred dollars. In addition, a mortgage broker or commercial  
35 mortgage broker shall pay two hundred dollars for each branch office.

36          8. For a consumer lender, one thousand dollars plus two hundred  
37 dollars for each branch office.

38          9. For a money transmitter, five hundred dollars plus twenty-five  
39 dollars for each branch office and each authorized delegate to a maximum  
40 of two thousand five hundred dollars.

41          10. For a deferred presentment company, four hundred dollars. In  
42 addition, a deferred presentment company shall pay two hundred dollars for  
43 each branch office.

1           11. For a loan originator, an amount to be determined by the  
2     superintendent.

3           12. For an inactive status loan originator, an amount to be  
4     determined by the superintendent.

5           D. The license, renewal or branch office permit fee for a premium  
6     finance company for each calendar year or part ~~thereof~~ OF A CALENDAR YEAR  
7     shall not be less than one hundred dollars or more than three hundred  
8     dollars as set by the superintendent. If the license is issued or the  
9     branch office is opened after June 30 in any year, the fees shall not be  
10    less than fifty dollars or more than one hundred fifty dollars for that  
11    year.

APPROVED BY THE GOVERNOR APRIL 12, 2018.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 13, 2018.